

25 July 2019

ACCC extends review of proposed sale of Australian Bulk Liquid Terminals

GrainCorp Limited (“GrainCorp” or “the Company”) notes the release today by the Australian Competition and Consumer Commission (“ACCC”) of a Statement of Issues (“Statement”) relating to the Company’s proposed sale of its Australian Bulk Liquid Terminals to ANZ Terminals Pty Ltd (“ANZ Terminals”). The transaction was announced on 4 March 2019.

GrainCorp notes this Statement represents a preliminary view and is not a final decision from the ACCC. The Statement is a procedural step in the ACCC’s informal merger review process.

The Company has been and will continue to work closely with the ACCC to provide the information it requires as it works through its consideration of the transaction. The Statement indicates that the ACCC expects to provide a final decision on 17 October 2019.

The proposed sale remains subject to FIRB approval and satisfaction of some additional Conditions Precedent. GrainCorp and ANZ Terminals are working productively towards the satisfaction of these conditions.

MEDIA CONTACTS

Angus Trigg
Director, Corporate Affairs
+61 2 9325 9132
+61 413 946 708
atrigg@graincorp.com.au

INVESTOR CONTACT

Luke Thrum
Group Senior Manager, Investor Relations
+61 2 9266 9217
+61 447 894 834
luke.thrum@graincorp.com.au