Media Release

IMMEDIATE RELEASE **3 November 2010**

GRAINCORP APPOINTS NEW GROUP GENERAL MANAGER STORAGE AND LOGISTICS

GrainCorp today announced the appointment of Mr Nigel Hart to the position of Group General Manager Storage and Logistics.

The appointment will be effective from 8 November 2010.

The appointment of Mr Hart follows the resignation of Mr Bruce Griffin from the company.

GrainCorp CEO Alison Watkins said, "Bruce Griffin brought a number of valuable disciplines to the GrainCorp Storage and Logistics business unit during his 18 months as Group General Manager."

"On behalf of the GrainCorp board and employees, I thank Bruce for his contribution to the company, and wish him well in his future endeavours."

On the announcement of the immediate appointment of Mr Hart, Ms Watkins said, "A prompt transition of management is taking place to ensure the business of receiving and handling grain across our network is not disrupted now harvest is under way."

"Nigel Hart has been with GrainCorp in various management roles for more than 10 years, most recently as the General Manager of Ports. In that role, he achieved a significant increase in grain and non-grain earnings, and oversaw the introduction of the port access regulations, which required a number of business practice changes. He also led the development of a very strong team culture within the ports business unit."

"On behalf of the whole company, I congratulate Nigel on this appointment. I have every confidence he will bring the discipline and energy he applied to the Ports business to his new role."

The Company will embark upon an internal and external search to appoint a successor to the role of General Manager Ports.

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