



11 December 2019

## Appointment of two Non-executive Directors

The Board of GrainCorp (ASX:GNC) (**GrainCorp** or the **Company**) is pleased to announce the appointment of Ms Jane McAloon and Ms Kathy Grigg as Non-executive Directors of GrainCorp, effective today.

GrainCorp Chairman, Mr Graham Bradley AM, said Ms McAloon and Ms Grigg's extensive experience across a range of industries, both as executives and non-executive directors, would be a strong fit for the Board.

"We are delighted to welcome Jane and Kathy to the GrainCorp Board. They each bring diverse perspectives and different skill-sets, which are valuable to the Company as we refresh our director cohort in anticipation of the planned demerger of our Malt business in early 2020."

### **Ms Jane McAloon:**

Ms McAloon has over 25 years' experience in the natural resources, energy, infrastructure and utility industries in corporate and public sector leadership positions, including senior executive roles with BHP Billiton and AGL.

Ms McAloon is a Non-executive Director of Viva Energy, Energy Australia and Home Consortium. She is a Board member of Allens and represents the Future Fund on the Port of Melbourne. She is a Director of Monash University Foundation and Bravery Trust.

Previous directorships include Healthscope, Civil Aviation Safety Authority, Cogstate and Australian War Memorial. She was also previously Chairman of the Defence Reserves Support Council and a Member of the Referendum Council on Constitutional Recognition for Aboriginal and Torres Strait Islander Peoples.

Ms McAloon holds a Bachelor of Laws and Bachelor of Economics (Hons) from Monash University and a Graduate Diploma in Corporate Governance. She is a Fellow of the Australian Institute of Company Directors.

### **Ms Kathy Grigg:**

Ms Grigg has an extensive background in finance and operational management, including as Finance Director of the Australian Wool Research and Promotion Corporation and leadership roles in agriculture sector organisations.

She is currently a Director of Suncorp Portfolio Services, a Director of Navy Health, a Council member and Deputy Chancellor of Deakin University, Chair of the Audit and Risk Committee of the Department of Treasury and Finance Victoria and a member of the Audit Committee of the ACCC.

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Previous directorships include Chair of CoINVEST, Deputy Chair of the Grape and Wine Research and Development Corporation, Director and Chair of the Audit Committee of Southern Health, Director and Chair of the Audit and Risk Committee of Australian Pork and Chair of PorkScan.

Ms Grigg is a Fellow of CPA Australia and the Australian Institute of Company Directors.

### **Retirement of Non-executive Directors at AGM**

With the appointments of Ms McAloon and Ms Grigg, the Board currently comprises ten independent, Non-executive Directors.

Peter Housden and Rebecca Dee-Bradbury have advised the Board that they will step down as Non-executive Directors at the conclusion of GrainCorp's Annual General Meeting, which is scheduled to be held on 19 February 2020 (**AGM**).

Ms McAloon and Ms Grigg will offer themselves for election at the AGM. After Mr Housden and Ms Dee-Bradbury step down from the GrainCorp Board, subject to the election of Ms McAloon and Ms Grigg and any other Non-executive Directors required to seek re-election at the AGM, the GrainCorp Board will comprise eight independent, Non-executive Directors.

### **Proposed demerger**

It is anticipated that, following GrainCorp shareholder and Court approval of the proposed demerger of the Malt business, Ms McAloon will step down from the GrainCorp Board and join the board of the newly listed Malt business and that Ms Grigg will remain as a member of the GrainCorp Board.

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