



Media Release

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IMMEDIATE

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RAIN A BONUS FOR THE 2008 SORGHUM CROP

GrainCorp Limited today said it expected a large sorghum crop given the recent rains and the extent of plantings.

Mr Tom Keene, Managing Director of GrainCorp, said there has been extensive rain in major growing areas in Queensland and northern New South Wales, and the crop was looking great with only one month to go until harvest commences in some areas.

“We haven’t seen a crop this good in more than five years, and our people on the ground tell us yields and plantings will be high. All areas in the Darling Downs and northern New South Wales are reporting great crops, and we anticipate large plantings in Central Queensland in January and February.

“Given the difficult growing conditions for the 2007/08 winter crop in many areas, a positive outlook for the summer crop provides a much needed boost to growers and will benefit our company” said Mr Keene.

The sorghum harvest will commence in January and go through to May.

Winter crop receivals have now reached three million tonnes and is expected to be completed by Christmas.

“On top of the winter receivals, a good sorghum crop will ensure total receivals for the year will be in the upper range of our forecast of 3-4 million tonnes” said Mr Keene.

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