



Media Release

GrainCorp Limited ABN 60 057 186 035

Immediate release

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GRAINCORP 05/06 WHEAT POOL FINAL PAYMENT DEFERRED

GrainCorp Limited today announced that its final payment for its 05/06 wheat pool will be deferred due to delays in payments from the National Pool.

Mr Simon Varley, GrainCorp's Senior Pools Manager, said that this action was necessary in light of AWB's decision to extend the National Pool and recognises the impact on cash flow at this critical time.

"GrainCorp has already advanced clients 90% of pool equities and is committed to making the final payments as soon as funds are forthcoming from the National Pool," said Mr Varley.

The final payments are now not expected to be made until at least July 2007.

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