



Media Release

GrainCorp Limited ABN 60 057 186 035

Immediate release

22 October 2007

GRAINCORP POOLS OPEN FOR BUSINESS

GrainCorp Limited today announced the opening of its wheat, barley and canola pools for the 2007-2008 harvest.

This year GrainCorp will run pools in all states offering a complete range of products to help growers manage market risk and provide timely cash flow.

GrainCorp will offer barley pools in South Australia for the first time and the contestability in this market will provide growers with real choice for barley pool marketing.

In Western Australia, GrainCorp has licences to export malting and feed barley as well as canola. GrainCorp pools will play a major role in accumulation of cargo for these opportunities.

Senior GrainCorp Pool Manager, Mr Simon Varley, said the company's wheat pool will again offer growers an alternative to the National Pool with the benefit of complete transparency, via the market-leading pool calculator, as well as a history of out-performance.

"Given the season, we will again focus on opportunities in the domestic market as well as the recently deregulated container trade, particularly in Asian markets" said Mr Varley.

Mr Varley said that given the inverse in the futures and cash markets, growers are urged to develop marketing strategies sooner rather than later. This is especially important as unlike in previous years, there are no guaranteed access dates for wheat pools and they can close at any time.

Growers electing to use GrainCorp pools should quote their NGR / CBH numbers upon delivery and nominate GrainCorp Pools as their acquirer.

For more information on equities and payment options please contact your nearest AGA representative or visit www.graincorpools.com.au

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