



Media Release

GrainCorp Limited ABN 60 057 186 035

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GrainCorp awarded the first new barley export licence in South Australia

GrainCorp Limited today announced it is the first company to be awarded a new bulk barley export licence for South Australia and is able to commence barley exports immediately.

Under the Barley Export Act 2007, the Essential Services Commission is able to grant licences to companies that are financially secure and have strong experience in domestic and international trading. GrainCorp is the first to be granted a licence.

Mr Tom Keene, managing director, said that this was an important step for the company and he looked forward to GrainCorp's further expansion in South Australia.

"This is an exciting opportunity for GrainCorp and we will compete strongly to buy export barley this year.

"Our international customers require a consistent supply of grain and we are now able to supply this from all the major barley regions of Australia.

"Opening the barley market in South Australia will benefit growers as a number of companies compete to buy their grain. Given the last few seasons, growers will be looking for strong prices and that's what contestable markets can provide" said Mr Keene.

GrainCorp has operated canola and wheat pools in South Australia since 2005 and this business has grown rapidly over this time. With this new export licence, GrainCorp will be offering South Australian growers a full range of barley pools and payment options this year. GrainCorp prides itself on providing growers with transparent pools options combined with prompt payments and easy to understand paperwork.

GrainCorp is a leading Australian agribusiness, with extensive bulk handling infrastructure on the east coast and a national and international grain marketing operation. It provides transport and finance services to the rural sector and has a network of farm input service centres.

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