



Media Release

GrainCorp Limited ABN 60 057 186 035

Immediate release

2 February 2007

RECORD SUPPORT FOR GRAINCORP WHEAT POOLS IN W.A. AND S.A.

GrainCorp Limited today announced that its wheat pools in Western Australia and South Australia received record levels of support from growers.

Mr Simon Varley, Senior Pool Manager, said there had been an excellent response from growers, especially given the drought.

“This is a very strong result and I’m very pleased with the overwhelming support in WA and SA for our pools. Our pool volumes and market share increased significantly in both states, reflecting the value to growers of increased competition in wheat marketing.

“Growers have faced a difficult period due to the drought, uncertainty of marketing arrangements and also wheat market volatility. Through our pools, GrainCorp provided growers with over \$100 million of cash flow within 14 days, and very competitive pool returns that are currently \$10-15 above the National Pool. GrainCorp’s new loan products, introduced this harvest, have also been widely accepted by growers providing greater payment flexibility,” said Mr Varley.

The last of GrainCorp’s wheat pools closed on 18th January 2007.

Growers can view their estimated cash flows and remaining equity using the GrainCorp Pools Calculator at www.graincorppools.com.au or by contacting their nearest AGA grain merchant or GrainCorp Marketing on 1800 809 482.

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