



Media Release

GrainCorp Limited ABN 60 057 186 035

Immediate release

17 January 2007

RESIGNATION OF CHIEF FINANCIAL OFFICER

GrainCorp Limited announces the resignation of its Chief Financial Officer, Simon Bird, effective from 23 February 2007. Mr. Bird has been GrainCorp's Chief Financial Officer for the last 5 years. Mr. Bird will commence in a new role within the Stockland Group in March.

A process for determining Mr. Bird's successor at GrainCorp has been commenced. In the interim Mr. Gerard Browne, Finance Accounting Manager, will be the Acting Chief Financial Officer. The Company expects to be in a position to announce the identity of its new CFO by the end of March.

Mr. Tom Keene, Managing Director, wished Mr. Bird well in his new position.

"Simon has made a valuable contribution during his time at GrainCorp and we wish him the very best in his future endeavours."

Investor Contact: Nigel Hart, Company Secretary (02) 9266 9256 or 0417 227 412

Media Contact: Fiona McCredie, Corporate Affairs (02) 9325 9132 or 0438 494 148

GrainCorp Limited
Level 17, Tower 1, Darling Park 201 Sussex Street, Sydney NSW 2000
PO Box A268, Sydney South NSW 1235
Telephone: (02) 9325 9100 Facsimile: (02) 9325 9180
www.graincorp.com.au

