



Media Release

IMMEDIATE RELEASE

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GRAINCORP – CHS DURUM MARKETING ALLIANCE

GrainCorp has announced that it has entered into a strategic marketing alliance with the largest cooperative grain marketer in the United States, CHS Inc. The new marketing alliance will focus on the bulk export of durum from Australia and will commence immediately¹.

GrainCorp's marketing alliance partner CHS Inc. (see below for more information about CHS Inc.) is a leading global durum marketer, with strong linkages to millers and more than half a century of durum milling expertise.

The GrainCorp – CHS Inc. alliance integrates the Australian durum industry into the global durum supply chain. The global reach of CHS Inc. will provide access to a range of new markets and is a strong signal to Australian durum growers that should encourage the growth of this niche, high value segment.

GrainCorp Managing Director Mark Irwin said, "The marketing alliance with CHS Inc. is an important one for GrainCorp and the Australian durum industry."

"GrainCorp brings the strength of our wheat desk, our upcountry grain accumulation and storage expertise, our road and rail logistics and port infrastructure to this alliance. CHS Inc. bring their expertise as a leading durum marketer and processor, and the strong relationships they have with the world's leading durum processors."

CHS Inc Senior Vice President Rick Browne said, "This partnership with GrainCorp will allow CHS Inc. to create more value for its durum customers by providing them access to Australian durum in addition to North American and Mexican durum."

"CHS Inc. has a long history of successful partnerships and we are proud to be partnering with GrainCorp during this exciting time in Australian grain markets".

Mr Irwin said, "This strategic alliance is the first of a range of new marketing alliances that will emerge as a consequence of the removal of the bulk wheat export monopoly. It demonstrates the growth potential for the Australian grain sector and the durum industry in particular."

"For the first time in the history of the durum industry in Australia we will be able to leverage a strategic relationship with a truly global marketer, not just sell into a limited number of markets. It means that Australian durum will be on the menu for more millers and more consumers around the globe."

About CHS.

In 2007, CHS Inc. revenues were US\$17.2 billion and net income was US\$750.3 million, an increase over the previous fiscal year of 53%. CHS Inc. (<http://www.chsinc.com/>) is a diversified energy, grains and foods company committed to providing the essential resources that enrich lives around the world. A Fortune 200 company, CHS is owned by farmers, ranchers and cooperatives, along with thousands of preferred stockholders, from the Great Lakes to the Pacific Northwest and from the Canadian border to Texas. CHS supplies energy, crop nutrients, grain, livestock feed, food and food ingredients, along with business solutions including insurance, financial and risk management services. The company operates petroleum refineries/pipelines and manufactures, markets and distributes Cenex® brand refined fuels, lubricants, propane and renewable energy products. CHS is listed on the NASDAQ at CHSCP.

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¹ Subject to receiving relevant accreditation.

GrainCorp's vision is to be Australasia's leading handler and supplier of agriproducts and bulk products.

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