



Media Release

IMMEDIATE RELEASE

Monday, 22 September 2008

GRAINCORP MAKES FINAL PAYMENT FOR 07/08 BARLEY POOL

GrainCorp has announced the final payment for all grades of feed and malt barley to all participants in the 07/08 GrainCorp barley pool.

The company confirmed that the 07/08 barley pool had been finalised early as a result of sales made to GrainCorp's key long term domestic and international customers. These sales enabled GrainCorp to return a minimum of \$20 / T above all comparative pools.

The strong result, and finalisation payment 8 months earlier than originally indicated, highlights GrainCorp's ability to deliver strong pool results to Australian growers.

GrainCorp will be offering wheat and barley pools for the looming winter crop harvest in Western Australia, South Australia, Victoria, NSW and Queensland.

Final A\$/per mt FOB returns for the 2007/08 GrainCorp barley pool were:

FEED BARLEY No.1 - CLOSED	QLD	NSW	VIC		SA	WA
F1	\$430.00	\$424.00	\$424.00		\$373.00	\$373.00
F2	\$400.00	\$394.00	\$394.00		\$358.00	
F3	\$365.00	\$365.00	\$365.00		\$313.00	
MALT BARLEY No.1 - CLOSED		NSW	VIC		SA	WA
ML1		\$465.00	\$465.00		\$424.50	\$415.00
MLNR		\$429.00	\$429.00		\$384.50	
ML2		\$434.00	\$434.00		\$394.50	
ML3		\$419.00	\$419.00		\$384.50	
FEED BARLEY No.2 - CLOSED	QLD	NSW	VIC		SA	WA
F1	\$410.00	\$403.00	\$403.00		\$362.50	\$340.00
F2	\$380.00	\$375.00	\$375.00		\$323.50	
F3	\$338.00	\$333.00	\$333.00		\$278.50	
MALT BARLEY No.2 - CLOSED		NSW	VIC		SA	WA
ML1		\$468.00	\$468.00		\$409.50	\$395.00
MLNR		\$403.00	\$403.00		\$364.50	
ML2		\$408.00	\$408.00		\$369.50	
ML3		\$398.00	\$398.00		\$364.50	

For further grower payment details visit www.graincorp.aom.au or contact GrainCorp Pools on 1800 809 482. For general pool enquires contact your AGA Field Merchant www.agas.com.au

Contact: David Ginns - Corporate Affairs (02) 9325 9132 or 0419429943

GrainCorp's vision is to be Australasia's leading handler and supplier of agriproducts and bulk products.

GrainCorp Limited ABN 60 057 186 035

PO Box A268, Sydney South NSW 1235

Telephone: (02) 9325 9100 Facsimile: (02) 9325 9180 www.graincorp.com.au