



Media Release

IMMEDIATE RELEASE

Tuesday 14th October, 2008

GRAINCORP LAUNCHES HARVEST 08 WHEAT, BARLEY AND CANOLA POOLS

GrainCorp today launched its Harvest 08 wheat, barley and canola pool products and confirmed that the company will be running pools for Western Australian growers, South Australian growers and for growers in Queensland, NSW and Victoria.

The features of the Harvest 08 GrainCorp Pools are:

- ✓ Harvest Advance of 65%
- ✓ Harvest Loan of 70%
- ✓ Increments in wheat pool EPR's for protein, moisture and screenings for most grades
- ✓ Variable pool payment options including a Flexi Loan, Deferred Payments and Distribution Payment options
- ✓ Competitive interest rates
- ✓ Transparent pool management fees and freight deductions
- ✓ Fortnightly pool EPR updates during harvest
- ✓ Full transparency of estimated costs and fees via the online pool calculator

GrainCorp Managing Director Mark Irwin said, "GrainCorp has been successfully managing wheat, barley and canola pools for more than 10 years. Our pools have a reputation for performance, transparency and flexibility, and we believe our pools will be very competitive this harvest."

"To reinforce our commitment to transparency, we will be quoting estimated silo returns (ESR's) net of finance costs. Where possible we will also be posting gross ESR's to allow growers to compare GrainCorp Pools with those pool providers who only quote gross ESR's."

On the issue of quality pricing, Mr Irwin said, "Growers have told us they want reward increments for wheat and we are delivering on that request. GrainCorp Harvest 08 Pools will offer protein, moisture and screening increments."

"We understand the impact increased freight rates will have on returns. Using the terms of our five year train contract for NSW and Victoria, we will be able to offer competitive rail freight rates for pool participants and also ensure pool products have transportation to both the domestic and export markets," Mr Irwin said.

"Our barley pools will build on our experience as a bulk barley exporter from the eastern states and our successful entry into the de-monopolised South Australian market in 2007. We have just closed off our 2007/08 barley pool and the final return to pool participants was significantly higher than harvest cash prices. Our aim is to repeat this success for the 2008 harvest."

For detailed information on GrainCorp Pools visit www.graincorp.com.au

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GrainCorp's vision is to be Australasia's leading handler and supplier of agriproducts and bulk products.

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