



Media Release

IMMEDIATE RELEASE

Tuesday, 2 September 2008

GRAINCORP CLOSES No.2 SORGHUM POOL

GrainCorp today announced that it has closed the GrainCorp No.2 sorghum pool in all locations.

GrainCorp Managing Director Mark Irwin said. "The GrainCorp No.2 sorghum pool received strong grower support, following the tremendous support for the No.1 sorghum pool which closed on 7 May 2008. The pool was closed on 29 August to protect grower equity."

"GrainCorp was able to keep the No. 2 sorghum pool open until the end of August on the back of our strategic sale program into both the domestic and international markets. These sales will continue, particularly those to export markets."

"The pending winter crop harvest could see pool values placed under further pressure, so we wanted to lock in the value the pool has captured for current pool participants," Mr Irwin said.

"I would like to thank growers for their support of the GrainCorp sorghum pools following the record sorghum harvest in Queensland and Northern NSW. GrainCorp is committed to providing marketing solutions to Australian grain growers, and the success of both the No. 1 and 2 sorghum pools demonstrates GrainCorp's ability to successfully provide leading marketing solutions."

For current estimates on the GrainCorp No.2 Sorghum Pool, please refer to the GrainCorp Pool Calculator at www.graincorp.com.au and 'click' on Pools.

For information on equity and payment options, please contact your nearest AGA representative or visit www.graincorp.com.au and 'click' on Harvest 08.

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GrainCorp's vision is to be Australasia's leading handler and supplier of agriproducts and bulk products.

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