



Media Release

IMMEDIATE RELEASE

Friday, 19 September 2008

HARVEST 08 LOOKING PATCHY BUT PROMISING

GrainCorp has released an estimate of expected grain receival tonnages, following recent good rain in key cropping areas.

Crop conditions in central and southern Queensland, northern and central western NSW and across most of Victoria indicate that tonnages harvested in those areas may be close to or slightly above long term averages.

Southern NSW and the Riverina regions had not received good spring rain, and as a result crop condition and yield potential was deteriorating.

At this juncture, GrainCorp is anticipating grain receivals across the Queensland, NSW and Victorian bulk storage network of between 7.5 and 10 million tonnes.

The final grain production figure across the grain belt will be determined by conditions for the remainder of the growing season and favourable harvest conditions.

GrainCorp will be releasing its full financial year results by 19 November 2008.

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GrainCorp's vision is to be Australasia's leading handler and supplier of agriproducts and bulk products.

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