



# Media Release

**IMMEDIATE RELEASE**

**THURSDAY 22<sup>nd</sup> OCTOBER**

## **GRAINCORP FINALISES 2008/09 WHEAT POOL PAYMENTS EARLY**

GrainCorp today confirmed that final payments from the 2008/09 GrainCorp Western Australian, South Australian, and Eastern States Wheat Pools had commenced.

GrainCorp Senior Pool Manager Mr. Ole Houe said, "Finalisation of our wheat pools early was one of the strategic aims we set a year ago when the pools were opened. Making our final pool payments at this time of the year allows growers to better manage their finances, particularly for growers needing to meet harvest related costs over the next few months."

The final pool payments per tonne for the benchmark APW grade, nett of management fees and exclusive of any individual protein, moisture and screenings increments, were -

- Western Australia (APW2)      \$ 331.34 / T
- South Australia (APW1)      \$ 332.44 / T
- Eastern states (APW1)      \$ 333.41 / T

Mr. Houe said, "Removal of the single desk has allowed pool providers like GrainCorp to innovate. This year we are offering both an 'Early Exit' and a 'Single Sum Payment' choice for pool participants, as well as our existing pool payment alternatives. These innovations provide more choice for growers."

"GrainCorp believe pools will continue to be an important price risk management tool for growers, especially in years when global production is high, and prices soften as a result."

GrainCorp's 2009/10 pools are now open. For more information visit [www.graincorp.com.au](http://www.graincorp.com.au)

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*GrainCorp's vision is to be Australasia's leading handler and supplier of agriproducts and bulk products.*

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