



Media Release

FINAL

Friday, 22 May 2009

SURRENDER OF GRAINCORP LIMITED BULK WHEAT EXPORT ACCREDITATION

GrainCorp today confirmed that Wheat Exports Australia had agreed to allow the company to surrender one of the two export accreditations granted in 2008.

GrainCorp applied for and received two bulk wheat export accreditations from Wheat Exports Australia, the first in the name of GrainCorp Limited and the second in the name of GrainCorp Operations Limited.

GrainCorp Managing Director Mr. Mark Irwin said, "Our initial decision to seek an accreditation in the name of GrainCorp Limited caused a few internal accounting problems, not foreseen at the time we made the accreditation application."

"The decision to surrender the GrainCorp Limited bulk wheat export accreditation is purely an administrative decision. Simply put, we don't need to hold two accreditations."

GrainCorp Operations Limited continues to be accredited as a bulk wheat exporter.

"Surrendering the second accreditation in no way impacts upon the accreditation of GrainCorp Operations Limited, our new bulk wheat export business or the open access we provide to all bulk wheat exporters wanting to use our port terminal services."

Contact: David Ginns - Corporate Affairs (02) 9325 9132 or 0419429943

GrainCorp's vision is to be Australasia's leading handler and supplier of agriproducts and bulk products.

GrainCorp Limited ABN 60 057 186 035

PO Box A268, Sydney South NSW 1235

Telephone: (02) 9325 9100 Facsimile: (02) 9325 9180 www.graincorp.com.au