



GrainCorp

Media Release

FINAL

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GRAINCORP US SUBSIDIARY, GREAT WESTERN MALTING COMPANY, PURCHASES BREWCRAFT USA

Great Western Malting Company¹ based in Vancouver, Washington announced today the acquisition of Portland, Oregon-based Brewcraft USA².

Brewcraft USA supplies an extensive range of premium quality local, imported and specialty ingredients, and equipment for production of beer, wine and distilled products.

Greg Friberg, the President of Great Western Malting Co. said, "We are very impressed with the team at Brewcraft USA and their business model. Great Western Malting is a cornerstone of the craft brewing industry in North America and our goal with this acquisition is to become a mainstay of the home brewing industry as well."

Chris Sjothun the General Manager of Brewcraft USA said, "We are excited about this acquisition and look forward to joining the Great Western Malting team. This positions Brewcraft USA to better service our customers and grow our business. Brewcraft customers can be assured the same high level of selection and service will remain unchanged, as the entire Brewcraft USA team will be joining Great Western Malting."

GrainCorp Interim CEO Ian Wilton said, "Great Western Malting is a leading supplier of specialty brewing products through our existing Country Malt distribution network. The acquisition of Brewcraft USA will add significant capacity to our current ability to service the vibrant craft brewing market in North America."

About Great Western Malting Company. Great Western Malting supplies brewers throughout the United States and the world from malt houses in Pocatello, ID and Vancouver, WA. The company's Vancouver facility produces an array of specialty malts, including Crystal, Munich, and Wheat malts, along with a full line of roasted malt products. In addition to direct shipments from its production facilities, Great Western conducts trans-loading operations in Stockton and Riverside, CA. Country Malt Warehouse locations in Vancouver, WA, Denver, CO, San Francisco, CA, Chicago, IL, and Champlain, NY inventory a wide range of bagged products produced by Great Western Malting and Bairds Malt, along with other brewing supplies.

Contact: David Ginns - Corporate Affairs (02) 9325 9132 or 0419429943 dginns@graincorp.com.au

¹ Great Western Malting Company is a subsidiary of GrainCorp Limited.

² <http://www.brewcraft.net/>