

# GrainCorp Harvest Pools - 09/10 Estimated Pool Returns

December 30th 2009

09/10 Harvest Wheat Pools	East Coast	South Australia	West Australia
APH1	\$289.00	N/A	N/A
APH2	\$284.00	N/A	N/A
AH1	\$278.00	\$276.00	\$277.00
AH2	\$272.00	\$271.00	\$274.00
AUH2	\$256.00	\$255.00	\$251.00
APW1 (WA - APW2)	\$264.00	\$262.00	\$260.00
ASW1	\$255.00	\$252.00	\$245.00
AGP1 /AH9	\$244.00	\$239.00	\$240.00
AUW1	\$229.00	\$227.00	\$223.00
HPS1	\$239.00	N/A	N/A
HPS2	\$229.00	N/A	N/A
FED1	\$231.00	\$217.00	\$218.00
DR1 - NSW only	\$295.00	N/A	N/A
DR2 - NSW only	\$275.00	N/A	N/A
DR3 - NSW only	\$250.00	N/A	N/A
ANW1	N/A	N/A	\$240.00
ANW2	N/A	N/A	\$225.00

If you have an "Early Commitment Premium" contract for the Harvest Pool, you need to add the agreed premium to the Harvest Pool EPRs shown to the left.



GrainCorp have been providing Australian growers with competitive pooling options for more than a decade.

There can be big differences between pool providers. Please make sure you clearly understand the cost structure, selling strategy as well as the hedging strategy of your pool provider before making a pooling choice.

To assist you in making your pooling decision GrainCorp make all estimated cost and charges publicly available. Please see our pool calculator at [www.graincorp.com.au](http://www.graincorp.com.au) for estimated cost and charges down to a local silo level.

Our website also contains pool flyers outlining the objective, the planned selling strategy and the planned hedge strategy, for each of the pools we offer.

If there is anything you would like to know more about in regards to our pools, please feel free to call your local merchant on the numbers on the bottom of the page.

09/10 Harvest Barley Pools	QLD	NSW	VIC	ADE/GIL/WAL	LIN	THEV	GER/KWI	ALB	ESP
F1	\$253.00	\$235.00	\$208.00	\$188.00	\$188.00	\$188.00	\$188.00	\$188.00	\$188.00
F2	\$233.00	\$215.00	\$188.00	\$178.00	\$178.00	\$178.00	\$178.00	\$178.00	\$178.00
F3	\$223.00	\$205.00	\$178.00	\$168.00	\$168.00	\$168.00	\$168.00	\$168.00	\$168.00
Malt 1 - Buloke/Gairdner/Schooner/Baudin/Flagship	\$286.00	\$260.00	\$232.00	\$226.00	\$226.00	\$226.00	\$233.00	\$233.00	\$233.00
Malt 1 - Sloop (HIND Feed)	N/A	\$240.00	\$218.00	\$205.00	\$205.00	\$205.00	N/A	N/A	N/A
Malt1 - Vlamingh/Hamelin/Stirling	N/A	N/A	N/A	N/A	N/A	N/A	\$220.00	\$220.00	\$220.00

09/10 Harvest Canola Pools	NSW	VIC	SA	WA
CAN / QACAN (WA)	\$470.00	\$465.00	\$465.00	\$465.00
CANG	\$462.00	\$457.00	n/a	n/a

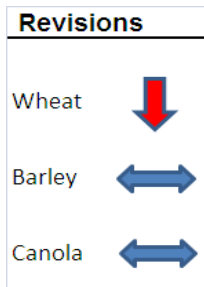
For further details about our pools visit [www.graincorp.com.au](http://www.graincorp.com.au) or call your local Graincorp Marketing Services Representative. Alternatively call GrainCorp on our free call number 1800 809 482

**Wheat Market Comments:** Wheat markets continue to fluctuate on the back of US futures values with hedge funds stepping into the market earlier this week. The Australian dollar tells a similar story, falling to lows in the \$0.87 range and in recent days climbing back up the \$0.89 range. Durum has been of interest this week with values falling on the back of lower international demand as well as higher than expected international carry outs. The DR1 EPR has been lowered this week to \$295.

**Barley Market Comments:** Barley markets have had another quiet week with malt premiums still remaining high. Internationally there was little activity with both sellers and buyers in short supply. Grower engagement has been minimal and there is still some reluctance to let the grain go. Barley EPR's remain unchanged this week.

**Canola Market Comments:** The canola harvest is just about complete across Australia with only small patches to be finished off in the southern states (SA, VIC & WA). Values have remained quiet over the Christmas period both internally and domestically with many buyers and sellers taking some time out. Canola futures have had a mixed week but only low volumes have traded. The EPR remains unchanged this week.

All the estimated pool returns (EPRs) on this page are quoted on a Free On Board (FOB) basis and are quoted nett of the pool management fee.



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