

Harvest Update

Grain receivals (tonnes) at GrainCorp's sites as at 19 November 2018¹

	Since last report	Total
Queensland	22,100	89,500
New South Wales	116,900	160,000
Victoria	140,000	200,000
Total grain receivals		449,500

Transhipments via port	-	192,000
Total network		641,500

Given the drought conditions this harvest, a significant share of production is expected to remain on farm or be delivered direct to domestic consumers.

COMMENTARY:

- Harvest activity throughout northern NSW and Queensland is nearly complete with good quality received despite some weather damage from recent storms. Good rainfall across Queensland welcomed ahead of summer crop
- Southern NSW harvest ramps up with some yields above expectations
- Harvest is well underway in Victoria, with large quantities of malting barley being delivered to GrainCorp sites, but delays expected this week due to forecast rain
- New podcast discussing production forecast updates and feed barley markets creating pricing weakness is now live: graincorp-seasonupdate.com.au

FURTHER INFORMATION

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¹ Since 1 October 2018