



**GrainCorp**  
100 YEARS OF GROWTH

# Harvest Update

## Grain receivals (tonnes) at GrainCorp's sites as at 30 October 2018<sup>1</sup>

	Since last report	Total
Queensland	-	21,000
New South Wales	-	1,000
Victoria	-	3,500
Transhipments via port	-	156,000
<b>Total network</b>		<b>181,500</b>

**Given the drought conditions this harvest, a significant share of production is expected to remain on farm or be delivered direct to domestic consumers.**

### COMMENTARY:

- GrainCorp has successfully reversed its export supply chain and is actively involved in transferring grain, primarily from WA, to meet strong domestic demand
- In northern regions, our teams are working with local growers to adapt our network for harvest. This includes operating many sites on an 'as needed' basis
- Recent rains across northern NSW and southern Queensland are positive for the summer crop outlook
- Rains across northern VIC and southern NSW have boosted grains in the heading stage
- To help growers with cash-flow during these challenging times, GrainCorp has introduced 2 day payment terms, meaning growers selling 18/19 season grain to GrainCorp at a bulk handling network will receive payment within two business days
- GrainCorp has also launched its Season Update online with regular podcasts and quality charts available here: [graincorp-seasonupdate.com.au](http://graincorp-seasonupdate.com.au)

### FURTHER INFORMATION

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<sup>1</sup> Since 1 October 2018