

# No-Deforestation Commitment

Forests and other natural ecosystems are essential for a healthy environment and productive supply chains; they provide critical habitats, biodiversity benefits, support livelihoods, and are an important carbon sink. Despite the significant action taken in recent years to try to stop deforestation and create solutions in key supply chains, the challenge of deforestation remains. Furthermore, recent scientific reports have made it clear that protecting and restoring natural ecosystems, including forests, is an integral part of addressing climate change and limiting global temperature rise to 1.5°C.

GrainCorp's operations rely on agricultural ingredients sourced through global supply chains. We have a role to play in combatting deforestation, land use change, and biodiversity loss. GrainCorp commits to no deforestation across its primary deforestation-linked commodities, with a target date of end of 2025.

This will be achieved by:

- Taking a structured science-based approach to identifying primary deforestation-linked commodities
- Developing methodologies, appropriate to each commodity, to demonstrate deforestation-free status
- Adopting the necessary traceability and verification approaches to assess efficacy
- Annually reporting on our progress

We also recognise there are a range of social issues linked to deforestation, including exploitation. Increasing the traceability and transparency of our supply chains allows us to better identify areas of risk so we can proactively work with suppliers to ensure our position on human rights is upheld.

To support our progress, GrainCorp will work with suppliers that can demonstrate compliance with all applicable national, state, and local laws and regulations and actively monitor, verify, and implement action plans to help eliminate deforestation in agricultural supply chains.

GrainCorp will communicate progress towards this commitment, in line with the Accountability Framework Initiative, in our annual Sustainability Report and on our company website.

This No-Deforestation Commitment forms part of GrainCorp's broader Responsible Sourcing program which seeks to provide greater transparency across our supply chains with respect to environmental, social and governance risk. We recognise the opportunity for our sourcing spend to benefit local communities and ecosystems. For more information see our annual Sustainability Report and the Corporate Governance section of our website.

The GrainCorp Board, through its Sustainability Committee and Audit and Risk Committee, oversees our supply chain commitments and response to supply chain risks.

Approved by the Board of GrainCorp Limited on 14 September 2023.